



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

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AIACE/CENTRAL/2024/067

Dated – 27-8-2024

To
Hon'ble Sri Narendra Modi Jee,
Prime Minister of India,
New Delhi

Subject: Congratulations for introduction of UPS in line with CMPS-1998 in Coal sector with request for caution

Respected Sir,

We, the retired, working employees along with spouses of deceased employees of Coal India and Singareni Collieries Company Limited, may be permitted to congratulate and shower thanks to you for announcing UPS for 23 lakhs union government employees. (vide PIB Release ID: 2048607 dated 24-8-2024)

Though, we are not beneficiaries under UPS, we feel proud that the government has largely borrowed the idea from CMPS-1998 Pension scheme, being implemented by the coal ministry This Coal Mines Pension Scheme (CMPS) 1998 was brought by NDA government under leadership of Late Atal Bihari Vajpayee j (Notified by Publication vide G.S.R. 123(E), dated 5.3.1998, published in the Gazette of India, Ext. Pt., I, Section 3(i), dated 5.3.1998). This scheme is effective wef 1/14/1994 ie for those who retires after April 1993 and had opted this scheme.

We wish to bring to your kind notice that the two pension schemes namely CMPS and UPS differ to some extent in a manner that UPS has provision of Inflation Indexation to provide dearness releif, where as the pensioners under CMPS-1998 are deprived of it. Moreover, minimum pension is fixed at Rs 10000/ in UPS, which is meager@ Rs 1000/ under CMPS-1998 (yet to be implemented in spite of gazette notification long back).

It is learnt that this CMPS-1998 is on way of recast. We shall be thankful to you for instructing the concerned authorities to incorporate this feature of Inflation Inedxation along with enhancement of payable minimum pension to Rs 10000/-.

We also request your attention towards the missing mention in both these schemes (UPS and CMPS-1998) that, Corpus Fund for Pension will be suitably invested to earn high yield returns sufficient enough for disbursing pension. Otherwise, UPS will meet the same fate as of CMPS-1998 and become unsustainable needing strong remedial measures.

We wish all the success to UPS and sincerely hope that CMPS-1998 will also be suitably ammended.

With Regards,

(PK Singh Rathor)
Principal General Secretary

CC

1. Hon'ble Minister for Home Affairs
2. Hon'ble Minister for Finance
3. Hon'ble Minister for Labour and Employment
4. Hon'ble Minister for Coal
5. Cabinet Secretary
6. Secretary (Coal)